# GCOMS UK Finance report

In August 2020 the newly formed GCOMS UK Steering Group submitted a successful application to the Lansbury House Trust Fund, to cover a network coordinator for 10 months (running October 2020 - end July 2021). The Steering Group was successful in an additional two funding bids in August 2021 to continue and expand this work. For ease of understanding we are therefore reporting our financial year from August 1st to 31st July to reflect this funding cycle.

## **Proposed budget vs Actual spend 2020-21** (covering period 1/8/2020 - 31/07/21)

|  |  |  |
| --- | --- | --- |
| **Income** | **Budget** | **Actual** |
| **Lansbury House Trust Fund** | £7000 | £7000 |
| **Supporting organisation contribution** | £680.00 | £400 |
| **Total**  | £7680.00 | £7400 |

|  |  |  |
| --- | --- | --- |
| **Expenditure** | **Budget** | **Actual** |
| Consultant for website and network coordination (8hrs x 40 weeks) | £6400 | £6080\* |
| **Hardware / software*** 3 years web hosting (£182.02)
* Website plugins (£50.78)
* Zoom webinar costs (£134.40)
 | £120 | £367.20 |
| **Travel costs** | £160 | £0 |
| **Steering Group contact contribution** | £1000 | £800 |
| **Total**  | £7680 | £7247.20 |

\*Due to a recruiting delay, the contract did not end until 16th August

### End of reporting period account balance: £152.80

## **Proposed budget 2021-22** (covering period 1/8/2021 - 31/07/22)

Funding from Lansbury House Trust Fund will enable us to continue with a coordinator for the year ahead. Additional funding from Edith M Ellis Trust will cover a campaign to highlight the role of militarism during the COP26 period - this includes the creation of printed materials and short social media films.

We are hopeful that we can attract sufficient donations from supporting group and individuals over the coming year in order to build up a small organisational reserve to cover ongoing costs.

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|  | Income | Expenditure |
| **Lansbury House Trust Fund** | £7,350 (secured) |  |
| **Edith M Ellis Trust** | £3,000 (secured) |  |
| **Donations (Supporting groups and individuals)** | £1000 |  |
|  |  |  |
| **Freelance co-ordinator (50 days over 1 year)** |  | £7,500 |
| **Steering group contact** |  | £720 |
| **Campaigns Budget total (broken down below)*** **Travel £250**
* **Webinar costs £300**
* **Web tools / plugins £250**
 |  | £800 |
| **Video production** |  | £900 |
| **Campaign materials*** **Pocket guide**
* **Fact sheets**
* **Street banner**
 |  | £800 |
| **Total**  | **£11,350** | **£10,720** |
| **Opening balance 2021** | **£152.80** |
| **Predicted reserve - year end 2022** | **£782.80** |